

2011 FAMILY CYCLE RANKINGS
11/22/11 TAX CREDIT COMMITTEE MEETING

APP #	PROJECT	SPONSOR	TOTAL UNITS	CITY/COUNTY	REQUEST	RESERVATION	TAX CREDIT EQUITY	EQUITY FACTOR	HMFA PERM MORTGAGE	TOTAL PROJECT COST	SET-ASIDE	SELF SCORE	HMFA SCORE	Tiebreaker #1 TC per LI BR	Tiebreaker #2 TDC per BR	ADJUSTMENT
2011J	Westminster Heights	CIS	84	Elizabeth/ Union	\$ 1,745,639	\$ 1,745,639	\$ 15,621,907	\$0.8950		\$ 19,357,666	Redevelopment	61	61	\$10,516	\$115,224	
2011I	Oaks at Westminster	CIS	60	Elizabeth/ Union	\$ 1,242,028	\$ 1,242,028	\$ 11,177,134	\$0.9000		\$ 12,598,808	Preservation	61	61	10,895	\$108,610	
2011O	Saddle Brook Court Apts	MBI Development	78	Hanover/ Morris	\$ 1,448,703	\$ 1,448,703	\$ 13,037,023	\$0.9000	Y	\$ 17,476,825	N/A	61	61	\$8,780	\$105,920	
2011K	Whispering Hills	The Walters Group	52	Barnegat/ Ocean	\$ 1,148,175	\$ 1,148,175	\$ 10,332,540	\$0.9000	Y	\$ 12,900,123	N/A	61	61	\$10,072	\$113,159	
2011A	Laurel Oak Family Apts	The Walters Group	70	Barnegat/ Ocean	\$ 1,546,474	\$ 1,546,474	\$ 13,916,879	\$0.9000	Y	\$ 17,379,287	N/A	61	61	\$10,520	\$118,226	
2011U	Woodrow Wilson Phase I	Penrose Properties	65	Long Branch/ Monmouth	\$ 1,573,650	\$ 1,573,650	\$ 14,161,434	\$0.9000	Y	\$ 16,094,580	N/A	61	60	\$10,422	\$106,587	Insufficient documentation for Supportive Hsg point
2011AB	Ferry Family	Conifer	48	Camden/ Camden	\$ 842,496	\$ 842,496	\$ 7,581,707	\$0.9000	Y	\$ 9,730,986	Redevelopment	59	58	\$8,686	\$100,319	Used 2010 point chart for QCT/CRP point
2011X	A. Harry Moore Phase IV	Penrose Properties	55	Jersey City/ Hudson	\$ 1,081,042		\$ 9,728,405	\$0.9000		\$ 13,291,707	N/A	58		\$9,918	\$121,942	
2011H	Branch Village On-Site Ph I	Michaels Development	68	Camden/ Camden	\$ 1,590,058		\$ 14,150,100	\$0.8900		\$ 16,941,862	Redevelopment	58		\$10,530	\$110,731	Super's unit removed from tiebreaker
2011G	Glenview Townhomes II	Michaels Development	64	Jersey City/ Hudson	\$ 1,176,065		\$ 10,465,932	\$0.8900	Y	\$ 15,902,526	Redevelopment	58		\$10,692	\$112,784	
2011AF	Dr Lena Frances Edwards Apts	Genesis	64	Jersey City/ Hudson	\$ 1,497,600		\$ 13,477,052	\$0.9000	Y	\$ 15,008,658	Redevelopment	58		\$12,077	\$121,038	
2011V	Alexander Hamilton II	Penrose Properties	50	Paterson/ Passaic	\$ 1,106,190		\$ 9,401,675	\$0.8500		\$ 10,124,172	N/A	57		\$9,536	\$87,277	

Funded 457 \$ 15,998,120 \$ 9,547,165

INELIGIBLE

2011W	50 & 55 South Essex Ave	L & M Development	64	Orange/Essex	\$ 1,445,000		\$ 13,003,700	\$0.9000		\$ 15,999,436	Redevelopment	61	61	\$11,031	\$117,643	Inclusion of full \$1.7 mil acq price puts project above \$250k/unit cost cap
2011P	Winslow Commons Ph I	Eastern Pacific Development	45	Winslow/ Camden	\$ 992,089		\$ 8,927,904	\$0.9000	Y	\$ 11,247,456	N/A	61	56	\$8,858	\$100,424	Insufficient documentation of tax abatement affects feasibility and points

2011 SENIOR CYCLE RANKINGS
11/22/11 TAX CREDIT COMMITTEE MEETING

APP #	PROJECT	SPONSOR	TOTAL UNITS	CITY/COUNTY	REQUEST	RESERVATION	TAX CREDIT EQUITY	EQUITY FACTOR	HMFA PERM MORTGAGE	TOTAL PROJECT COST	SET-ASIDE	SELF SCORE	HMFA SCORE	Tiebreaker #1 TC per LI BR	Tiebreaker #2 TDC per BR	ADJUSTMENT
2011AD	Springfield Village Sr Residence	RPM/NCC	70	Newark/ Essex	\$ 1,090,395	\$ 1,090,395	\$ 10,139,662	\$0.9300	Y	\$ 13,599,017	Redevelopment	52	52	\$13,630	\$169,988	
2011T	St. Bridget's Sr Hsg Residence	RCG Development Group	46	Jersey City/ Hudson	\$ 739,241	\$ 739,241	\$ 6,653,100	\$0.9000		\$ 9,680,000	N/A	56	56	\$15,164	\$198,564	
2011Z	Gregory School/Garrett Annex	Long Branch Hsg Authority	65	Long Branch/ Monmouth	\$ 1,400,000	\$ 1,400,000	\$ 13,298,670	\$0.9500		\$ 16,031,805	N/A	56	56	\$21,538	\$246,643	
2011AA	Conifer Village at Rittenberg	Conifer	80	Egg Harbor/ Atlantic	\$ 1,400,000		\$ 13,018,697	\$0.9300	Y	\$ 15,350,831	N/A	55	55	\$15,556	\$170,565	
2011M	Belleville Senior Apartments	MBI Development	73	Belleville	\$ 1,208,420		\$ 10,874,696	\$0.9000	Y	\$ 14,700,081	N/A	55		\$15,900	\$193,422	
2011L	The Beachview Residence	Homes Now	58	Atlantic City/ Atlantic	\$ 1,127,923		\$ 10,150,290	\$0.9000		\$ 14,497,802	N/A	55		\$17,904	\$230,124	
2011AH	Independence Crossing	Genesis	52	Somerset/ Somerset	\$ 1,216,800		\$ 10,463,434	\$0.8600	Y	\$ 12,972,434	N/A	55		\$20,979	\$223,663	
2011R	Ocean Green Sr Apts	Ocean Green Sr Apts LP	44	Jersey City/ Hudson	\$ 1,041,119		\$ 8,744,525	\$0.8400		\$ 10,344,525	N/A	55		\$24,212	\$240,570	
2011N	Waretown Town Center - Ph II	MBI Development	94	Ocean Tnshp/ Ocean	\$ 1,400,000		\$ 12,598,739	\$0.9000	Y	\$ 15,975,739	N/A	54		\$14,000	\$159,757	
2011D	Heritage Village at Bloomfield	CIS	82	Bloomfield/ Essex	\$ 1,400,000		\$ 12,598,740	\$0.9000		\$ 15,260,192	N/A	54		\$15,730	\$169,558	
2011E	Heritage Village at Duffy Manor	CIS	66	Florence/ Burlington	\$ 1,274,953		\$ 11,473,430	\$0.9000		\$ 15,011,313	N/A	54		\$17,957	\$211,427	
2011Y	Harrison Senior Housing	Domus	15	Harrison/ Hudson	\$ 351,000		\$ 2,807,719	\$0.8000		\$ 3,749,500	N/A	53		\$23,400	\$249,967	
2011AG	The Fairmount and Eleven Eleven	Genesis	61	Newark/ Essex	\$ 1,400,000		\$ 12,598,740	\$0.9000	Y	\$ 15,096,092	Redevelopment	52	51	\$20,000	\$215,658	Missing recorded deed
2011F	Montgomery Senior	Michaels Development	68	Jersey City/ Hudson	\$ 1,399,500		\$ 12,874,113	\$0.9200		\$ 16,458,001	Redevelopment	51		\$18,414	\$211,000	Super's unit removed from tiebreaker

FUNDED 181 \$ 16,449,351 \$ 3,229,636

INELIGIBLE

2011S	Landis Sq Sr. Apts Ph II	Eastern Pacific Development	68	Vineland/ Cumberland	\$ 1,400,000		\$ 12,598,740	\$0.9000	Y	\$ 15,656,125	N/A	52	51	\$18,421	\$206,002	1 missing document & 8 clarifications = substantially incomplete. Ineligible for redevelopment set-aside
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2011 SUPPORTED HOUSING CYCLE RANKINGS
11/22/11 TAX CREDIT COMMITTEE MEETING

APP #	PROJECT	SPONSOR	TOTAL UNITS	CITY/COUNTY	REQUEST	RESERVATION	TAX CREDIT EQUITY	EQUITY FACTOR	HMFA PERM MORTGAGE	TOTAL PROJECT COST	POPULATION	SELF SCORE	HMFA SCORE	Tiebreaker #1 TC per LI BR	ADJUSTMENT
2011AE	The Plaza at Springfield Village	RPM/NCC	50	Newark/Essex	\$ 948,692	\$ 948,692	\$ 8,821,954	\$0.9300	Y	\$ 12,480,955	Formerly homeless	67	67	\$ 8,950	
2011Q	Meadowbrook II	The Richman Group	64	Tinton Falls/Monmouth	\$ 1,000,000	\$ 1,000,000	\$ 9,499,050	\$0.9500	Y	\$ 12,665,436	DD	67	67	\$ 12,987	
2011B	Valley Brook Village	Peabody Properties	62	Basking Ridge/Somerset	\$ 1,000,000	\$ 1,000,000	\$ 15,499,405	\$0.8424		\$ 15,499,405	Homeless Vets	51	50	\$ 15,385	Missing recorded deed

Funded 176 \$ 2,948,692 \$ 2,948,692

INELIGIBLE

2011AC	Renaissance Apts	Brand New Day	44	Elizabeth/ Union	\$ 505,136		\$ 4,545,767	\$0.9000	Y	\$ 7,937,136	Formerly homeless	67	66	\$ 6,314	3rd Elizabeth project. Missing signature on PNC equity letter
2011C	Freedom Village at Hopewell	Project Freedom	72	Pennington/ Mercer	\$ 1,094,255		\$ 8,900,000	\$0.8900		\$ 17,163,593	DD & Mental Health	66	64	\$ 6,849	Denial of funding sources for insufficient documentation increases credit need beyond cap. Lost 1 point for special needs and 1 for missing signature